

New synchronization feature of pre-opening auctions for U.S. Dollar Futures (DOL/WDO), Ibovespa Futures (IND/WIN) and S&P 500 Futures (ISP/WSP) contracts.

Intended for segment participants: Listed.

Summary: Synchronization will occur in four phases as of November 24, 2025.

B3 hereby informs you that the synchronization of pre-opening auctions for **U.S. Dollar and Mini U.S. Dollar Futures** contracts (**DOL and WDO**), as well as **Ibovespa Futures** contracts (**IND and WIN**) and **S&P 500 Futures** contracts (**ISP and WSP**), will have specific rules as set out below.

Synchronization rules:

- Synchronization of only the pre-opening auction; other phases and auctions throughout the day remain asynchronous;
- Auctions will start at the same time, but will end randomly each day.

Synchronization will not occur if:

- The pair instrument does not exist, or one of them is in a different phase or status;
- Any protection tier is activated at the opening of the auction;
- There is an intervention by B3.

Definitions regarding auctions and trading tunnels are available in B3's Trading Procedures Manual and Trading Rulebook on the [B3 website](#).

The implementation will be divided into four (4) phases based on the maturity pairs. Check each phase below.

Phase 1 – As of November 24, 2025: Synchronization applies exclusively to the second maturity of U.S. Dollar Futures contracts, as per the table below.

Contract	Ticker
U.S. Dollar Futures – 2nd maturity	DOLF26
Mini U.S. Dollar Futures – 2nd maturity	WDOF26

Phase 2 – As of December 1, 2025: Synchronization extended to the first and second maturities of U.S. Dollar Futures contracts, as per the table below:

Contract	Ticker
U.S. Dollar Futures – 1st maturity	DOLF26
Mini U.S. Dollar Futures – 1st maturity	WDOF26
U.S. Dollar Futures – 2nd maturity	DOLG26
Mini U.S. Dollar Futures – 2nd maturity	WDOG26

Phase 3 – As of December 8, 2025: Synchronization extended to all maturities of U.S. Dollar Futures contracts. Synchronization applied to Ibovespa Futures contracts and S&P 500 Futures contracts, exclusively to the second maturity, as per the table below:

Contract	Ticker
Ibovespa Futures – 2nd maturity	INDG26
Mini Ibovespa Futures – 2nd maturity	WING26
S&P 500 Futures – 2nd maturity	ISPH26
Micro S&P 500 Futures – 2nd maturity	ISPH26

Phase 4 – As of December 15, 2025: Synchronization extended to all maturities of Ibovespa Futures contracts and S&P 500 Futures contracts.

For further information, please contact our service centers below.

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